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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

UNAUDITED SALES VOLUME IN FEBRUARY 2020

The board of directors of Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the total sales volume of the Group (including the sales volume of LYNK & CO-branded vehicles sold by the Group’s 50%-owned joint venture) for the month of February 2020 was 21,168 units, a decrease of approximately 75% from the same period last year. The lower February sales volume is largely due to the disruption caused by the recent outbreak of novel coronavirus (COVID-19) in China. Further, the less working days during the month due to the earlier Chinese New Year holiday this year also affected the Group’s sales performance during the period.

The total sales volume in the first two months of 2020 was 133,006 units, a decrease of approximately 45% from the same period last year, and achieving 9% of the Group’s full year sales volume target of 1,410,000 units in 2020. Of the total sales volume in the first two months of 2020, 6,421 units were new energy and electrified vehicles^{Note} (NEEVs). The Group’s exports volume was down around 59% year-on-year to 4,847 units in the first two months of 2020. During the first two months of 2020, the Group’s total sales volume in the China market was 128,159 units, a decrease of around 44% from the same period last year.

During the month of February 2020, the total sales volumes of sedans, sport utility vehicles (SUVs) and multi-purpose vehicles (MPVs) were 8,321 units, 11,934 units and 913 units, respectively.

During the same period, the total sales volume of LYNK & CO-branded vehicles was 2,066 units.

Note: For clarity, the new energy and electrified vehicles only included the electric vehicles (EVs), hybrid electric vehicles (HEVs), mild hybrid electric vehicles (MHEVs) and plug-in hybrid electric vehicles (PHEVs).

Please note that the sales volumes above are unaudited figures and have not been confirmed by the Company's auditor and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 9 March 2020

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.