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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

UNAUDITED SALES VOLUME IN DECEMBER 2021 AND SALES VOLUME TARGET FOR 2022

The board of directors of Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the total sales volume of the Group (including the sales volume[#] of LYNK & CO-branded vehicles sold by the Group’s 50%-owned joint venture, namely LYNK & CO JV) during the month of December 2021 was 158,765 units, an increase of approximately 3% from the same period last year and up approximately 17% from November 2021. Of the total sales volume in December 2021, 18,813 units were new energy and electrified vehicles (NEEVs)^{Note 1}, an increase of around 162% from the same period last year. The Group’s exports volume was up approximately 44% year-on-year to 17,125 units in the month of December 2021. During the month of December 2021, the Group’s total sales volume in the China market was 141,640 units, at about the similar level as compared with the corresponding period last year. The total sales volume for the year of 2021 was 1,328,029 units, an increase of approximately 1% from the same period last year, achieving 87% of the Group’s full year sales volume target of 1,530,000 units in 2021.

#: While the total sales volume does not correlate directly to the revenue the Group recognises during a particular period as it includes all sales volume of the Group’s 50%-owned LYNK & CO JV on a 100% consolidated basis, the board of directors of the Company believes it is more indicative of the underlying demand of the Group’s vehicles.

Note 1: For clarity, the new energy and electrified vehicles only included the electric vehicles (EVs), hybrid electric vehicles (HEVs), mild hybrid electric vehicles (MHEVs) and plug-in hybrid electric vehicles (PHEVs).

During the month of December 2021, the total sales volumes of sedans, sport utility vehicles (SUVs) and multi-purpose vehicles (MPVs) were 66,303 units, 90,966 units and 1,496 units, respectively.

During the same period, the total sales volume of LYNK & CO-branded vehicles was 25,846 units, an increase of approximately 4% from the same period last year. The total sales volume of LYNK & CO-branded vehicles for the year of 2021 was 220,516 units, an increase of approximately 26% from the same period last year.

During the same period, the total sales volume, the total sales volume of NEEVs, the exports volume and the total sales volume of LYNK & CO-branded vehicles achieved monthly record high for the Group.

Save as the sales volume disclosed above, during the year of 2021, the shipping volume of the Group's exports of LYNK & CO-branded vehicles, namely "01 HEV" and "01 PHEV" to the European market was 11,602 units. For the month of December 2021, 1,557 units of vehicle were delivered to its subscription customers in the European market under its innovative subscription^{Note 2} model, and a total of 5,937 units of vehicle were delivered under its innovative subscription model for the year of 2021.

The Group's ZEEKR-branded vehicles started batch-delivery on 23 October 2021. Since then and up to the end of December 2021, a total of 6,007 units of ZEEKR-branded vehicles, namely "ZEEKR 001", were delivered.

The total delivery volume^{Note 3} in the month of December 2021 was 160,322 units and the total delivery volume for the year of 2021 was 1,333,966 units.

The Board sets the Group's sales volume target for the year of 2022 at 1,650,000 units (including the sales volume target for LYNK & CO-branded vehicles), representing an increase of around 24% from the total sales volume achieved in 2021.

Please note that the figures disclosed in this announcement are unaudited and have not been confirmed by the Company's auditor and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

Note 2: Subscription means that customers use vehicles and ancillary services during the subscription service period through regular payment of vehicle subscription fees, including vehicle insurance, daily maintenance, data services, road assistance, etc.

Note 3: Total delivery volume refers to the aggregate of sales volume and delivery volume under subscription model.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 6 January 2022

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng, Mr. Wang Yang, Ms. Lam Yin Shan, Jocelyn and Ms. Gao Jie.