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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

UNAUDITED SALES VOLUME IN MARCH 2023

The board of directors of Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the total sales volume of the Group during the month of March 2023 was 110,300 units, an increase of approximately 9% from the same period last year. Details are as follows:

	Current month (Unit)	The same period last year (Unit)	Year-on-year (“YoY”) change (%)	Year-to-date in current year (Unit)	Year-to-date for the same period last year (Unit)	YoY change (%)
Geely	88,239	83,796	5	265,827	270,049	-2
<i>of which: Geometry</i>	18,290	8,097	126	39,352	26,031	51
LYNK & CO ^{Note 1}	14,004	13,567	3	37,160	42,425	-12
ZEEKR	6,663	1,795	271	15,234	8,241	85
Livan ^{Note 1}	1,394	2,008	-31	4,232	5,309	-20
Total	110,300	101,166	9	322,453	326,024	-1
<i>of which:</i>						
Pure electric (battery electric vehicles (“BEVs”), including battery swap)	25,943	11,900	118	57,675	39,581	46
Plug-in hybrid electric vehicles (“PHEVs”)	2,150	2,266	-5	4,732	6,719	-30
Hybrid electric vehicles (“HEVs”)	533	1,391	-62	1,460	1,686	-13

	Current month (Unit)	The same period last year (Unit)	Year-on-year ("YoY") change (%)	Year-to-date in current year (Unit)	Year-to-date for the same period last year (Unit)	YoY change (%)
<i>By region:</i>						
China market (excluding Hong Kong, Macau and Taiwan)	90,175	93,378	-3	269,701	294,495	-8
Export	20,125	7,788	158	52,752	31,529	67
<i>By vehicle category:</i>						
Sedans	49,086	38,583	27	131,903	129,807	2
Sport utility vehicles (SUVs)	58,899	61,752	-5	186,323	193,243	-4
Multi-purpose vehicles (MPVs)	2,315	831	179	4,227	2,974	42

Save as the sales volume disclosed above, during the month of March 2023, 2,541 units of the Group's LYNK & CO-branded vehicles were delivered to its subscription customers in the European market under its subscription^{Note 2} model, and a total of 6,636 units of vehicle were delivered under its subscription model for the first three months of 2023.

Please note that the figures disclosed in this announcement are unaudited and have not been confirmed by the Company's auditor and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

Note 1: While the total sales volume does not correlate directly to the revenue the Group recognises during a particular period as it includes all sales volume of the Group's 50%-owned LYNK & CO's joint venture and 50%-owned Livan's joint venture on a 100% consolidated basis, the board of directors of the Company believes it is more indicative of the underlying demand of the Group's vehicles. For details of the Livan's joint venture, please refer to the Company's announcements dated 13 December 2021 and 24 January 2022.

Note 2: Subscription means that customers use vehicles and ancillary services during the subscription service period through regular payment of vehicle subscription fees, including vehicle insurance, daily maintenance, data services, road assistance, etc.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 6 April 2023

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Ms. Wei Mei and Mr. Gan Jia Yue, and the independent non-executive directors of the Company are Mr. An Qing Heng, Mr. Wang Yang, Ms. Lam Yin Shan, Jocelyn and Ms. Gao Jie.