

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**GEELY**

吉利汽車控股有限公司

**GEELY AUTOMOBILE HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 175)

## **RE-DESIGNATION OF DIRECTOR**

The Board of the Company is pleased to announce that Mr. Zhang has been re-designated from an executive director to a non-executive director of the Company with effect from 30 December 2014.

The board of directors (the “**Board**”) of Geely Automobile Holdings Limited (the “**Company**”) is pleased to announce that Mr. Ran Zhang (“**Mr. Zhang**”) has been re-designated from an executive director to a non-executive director of the Company with effect from 30 December 2014. Mr. Zhang would like to stand down as an executive director of the Company so as to allow himself more time to pursue his other personal and business objectives whilst still being able to contribute his valuable skills and experience to the Company through his new position as a non-executive director of the Company. The biographical details of Mr. Zhang are as follows:

Mr. Zhang, aged 47, joined the Company on 28 March 2014 as an executive director. Mr. Zhang is responsible for the financial management, internal control, and infrastructure setup and management of automobile financing system of the Company and its subsidiaries (collectively the “**Group**”). Mr. Zhang has extensive professional experience in the automotive industry and had held senior management positions with multinational automobile companies in both the developed markets and the People’s Republic of China (“**PRC**”). Mr. Zhang joined Zhejiang Geely Holding Group Company Limited (“**Geely Holding**”, a company incorporated in the PRC with limited liability and is 90%-owned by Mr. Li Shu Fu, an executive director and the controlling shareholder of the Company) in March 2010 and was a core member of Geely Holding responsible for overseas merger and acquisition and financing activities. Prior to joining Geely Holding, Mr. Zhang had been with the Ford Motor Company (“**Ford**”) from 1995 to 2010 and had various managerial roles in North America and the PRC. Between 2005 and 2010, he was seconded from Ford and appointed the Corporate Controller and Director of Planning and Financial Management for Jiangling Motor Company (listed in the Shenzhen Stock Exchange A Share Code: 000550, B Share Code: 200550) and in early 2010, Mr. Zhang was seconded from Ford and appointed the Corporate Controller of Changan Ford Mazda Automotive Company. Mr. Zhang graduated from the Boston University in the U.S.A., with a

Doctor's Degree in Economics in 1996 and was granted a Master's Degree in Political Economy from the same university in 1993 after graduation from the University of International Business and Economics in the PRC, with a Bachelor's Degree in Economics in 1989.

Mr. Zhang enters into an appointment letter with the Company, under which he acts as a non-executive director of the Company for a period of 3 years (subject to retirement by rotation at the annual general meeting of the Company in accordance with the Company's articles of association) commencing on 30 December 2014. Pursuant to such appointment letter, Mr. Zhang is entitled to a director fee of HK\$10,000 per annum. Such director's fee is determined with reference to the experience and duties of Mr. Zhang as well as the Company's remuneration policy and is subject to review by the remuneration committee of the Company from time to time. As at the date of this announcement, Mr. Zhang is interested in options to subscribe 1,000,000 shares of the Company, representing approximately 0.01% of the issued share capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, there is no other benefits being provided to Mr. Zhang for his directorship in the Company and Mr. Zhang does not hold any other positions with any members of the Group. Save as disclosed above, Mr. Zhang has no relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Zhang does not have any other interests in the shares within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Zhang was an executive director of the Company and save for his directorship in the Company, Mr. Zhang has not been a director of any other listed company in the past three years.

Mr. Zhang has confirmed that there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules. Mr. Zhang has also confirmed that there is no disagreement with the Board and there are no other matters relating to his re-designation as a non-executive director of the Company that need to be brought to the attention of the shareholders of the Company.

By order of the Board of  
**Geely Automobile Holdings Limited**  
**David C.Y. Cheung**  
*Company Secretary*

Hong Kong, 30 December 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Mr. Liu Jin Liang and Ms. Wei Mei, the non-executive directors of the Company are Mr. Carl Peter Edmund Moriz Forster and Mr. Ran Zhang and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. Fu Yu Wu, Mr. An Qing Heng and Mr. Wang Yang.*