

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

**RESIGNATION OF EXECUTIVE DIRECTOR;
APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN**

The Board hereby announces that:

- (1) Mr. Liu has stepped down from his role as an executive director of the Company with effect from 15 July 2016.
- (2) Mr. Li has been appointed as an executive director of the Company and vice chairman of the Board with effect from 15 July 2016.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Geely Automobile Holdings Limited (the “**Company**”) announces that Mr. Liu Jin Liang (“**Mr. Liu**”) has stepped down from his role as an executive director of the Company with effect from 15 July 2016 due to his decision to devote more time to his other commitments. Mr. Liu has confirmed to the Company that he has no disagreement with the Board and there are no matters relating thereto that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its gratitude to Mr. Liu for his contribution to the Board during his terms of services.

APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN

The Board is pleased to announce the appointment of Mr. Li Dong Hui, Daniel (“**Mr. Li**”) as an executive director of the Company and vice chairman of the Board with effect from 15 July 2016. The biographical details of Mr. Li are set out below:

Mr. Li Dong Hui, Daniel, aged 46, was appointed an executive vice president and Chief Financial Officer (“**CFO**”) of Zhejiang Geely Holding Group Company Limited (“**Geely Holding**”) (a company incorporated in the PRC and is ultimately owned by Mr. Li Shu Fu, a substantial shareholder of the Company, and his associate) in June 2016, a board member of Geely Holding since April 2011, and a

member of the board of directors of Volvo Car Corporation, which is a subsidiary of Geely Holding, since April 2012. Mr. Li is also a director of certain subsidiaries of the Group. He is responsible for the overall strategic planning of the Group's accounting and financing system which includes accounting and financial management, cost control management, budget management, accounting reconciliation, accounting control, internal control review, taxation management, cash flow management, capital operation management, operational risk control, and investment and financing activities monitoring, etc.. He is currently the independent director of 中青旅控股股份有限公司 (China CYTS Tours Holding Co., Ltd.) (Stock Code of Shanghai Stock Exchange: 600138).

Mr. Li was a vice president and CFO of Geely Holding from April 2011 to March 2014, and an executive director of the Company from May 2011 to March 2014. Mr. Li has extensive professional and senior managerial experiences with both the PRC and sino-foreign multinational companies, particularly in the fields of accounting and financial management, financing structure, strategic planning and business development. Prior to joining Geely Holding, he held key accounting, financing and corporate management positions as vice president, CFO, general manager and business development director in the PRC companies including Guangxi Liugong Machinery Company Ltd. (2010) and China Academy of Post and Telecommunication (1991), and sino-foreign multinational companies including headquarter of Cummins Inc., and its China Division (2006-2009), BMW Brilliance Automotive Ltd (2001-2005), ASIMCO Braking System (Guangzhou) Co., Ltd., ASIMCO Braking System (Zhuhai) Co., Ltd. (1997-2001) and Danfoss (Tianjin) Ltd. (1996); his last position was the vice chairman and the president (finance) of 北京東方園林生態股份有限公司 (Beijing Orient Landscape Co., Ltd.) (Stock Code of Shenzhen Stock Exchange: 002310) (2014-2016). Mr. Li graduated from the Kelley School of Business of Indiana University in the USA with a Master's Degree in Business Administration in 2010 and graduated from the Beijing Institute of Machinery in the PRC with a Master's Degree in Management Engineering with a major in Financial Management in 1997. Also, Mr. Li graduated from the Renmin University of China in the PRC with a Bachelor's Degree in Philosophy in 1991.

Mr. Li has entered into a service agreement with the Company under which he will act as an executive director of the Company and vice chairman of the Board for a period of 3 years (subject to retirement by rotation at the annual general meeting of the Company in accordance with the Company's articles of association) commencing from 15 July 2016, unless and until terminated by either party giving to the other not less than 3 months' notice in writing. Pursuant to such service agreement, Mr. Li will receive from the Company a director's fee of HK\$10,000 per annum, which was determined with reference to the Company's remuneration policy and will be subject to review by the remuneration committee of the Board from time to time.

As at the date of this announcement, Mr. Li was not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO"). As at the date of this announcement, Mr. Li was interested in options for subscribing 7,000,000 shares of the Company, representing approximately 0.08% of the issued share capital of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other benefit provided to Mr. Li for his directorship in the Company. Save as disclosed above, Mr. Li does not hold any other positions with any members of the Group and has no relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, Mr. Li does not have any interest in the shares of the Company within the meaning of Part XV of the SFO, and he has not been a director of any other listed companies in the three years immediately preceding his appointment. Save as disclosed above, there is no information that need to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Li as an executive director of the Company and vice chairman of the Board.

The Board would like to express its welcome to Mr. Li for joining the Board.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 15 July 2016

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei; the non-executive director of the Company is Mr. Carl Peter Edmund Moriz Forster; and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr An Qing Heng and Mr. Wang Yang.