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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

CLARIFICATION ANNOUNCEMENT

Geely Automobile Holdings Limited (the “**Company**”) noted a press release made by Zhejiang Geely Holding Group Company Limited (“**Geely Holding**”) on 24 May 2017 that it has reached a binding heads of agreement with DRB-HICOM Bhd (stock code of Bursa Malaysia Bhd: 1619) for the acquisitions (the “**Proposed Transactions**”) of 49.9% equity interests in PROTON Holdings Bhd (“**PROTON**”) and 51% equity interests in Lotus Advance Technologies Sdn Bhd (“**Lotus**”). The Company would like to clarify and confirm that it is not a party to the Proposed Transactions and it is not partnering with Geely Holding or providing financing to Geely Holding in relation to the Proposed Transactions.

If the Proposed Transactions materialise, subject to the compliance with The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and taking into consideration the interests of the Company and its shareholders as a whole, the Company does not rule out the possibility of exploring potential cooperation opportunities with PROTON and/or Lotus.

Geely Holding is a connected person of the Company for the purpose of the Listing Rules by virtue of the fact that it is a substantial shareholder indirectly controlling an approximately 44.02% interest in the issued share capital of the Company as at the date of this announcement and also that it is an associate of Mr. Li Shu Fu, an executive director of the Company. Consequently, to the extent that any actual cooperation takes place or is proposed to take place between PROTON, Lotus and the Company which constitutes a notifiable transaction and/or a connected transaction for the Company, the Company will comply with the relevant Listing Rules requirements as and when appropriate.

The Company will make further announcement(s) if and when necessary in order to keep the market informed.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 24 May 2017

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, the non-executive director of the Company is Mr. Carl Peter Edmund Moriz Forster, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.