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This announcement is not a prospectus for the purposes of the European Union's Directive 2003/71/EC (and any amendments thereto) as implemented in member states of the European Economic Area (the "EEA").

The communication of this announcement and any other document or materials relating to the issue of the Bonds offered hereby is not being made, and such documents and/or materials have not been approved, by an authorized person for the purposes of section 21 of the United Kingdom's Financial Services and Markets Act 2000, as amended (the "FSMA"). Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials as a financial promotion is only being made to those persons in the United Kingdom who have professional experience in matters relating to investments and who fall within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Financial Promotion Order")), or who fall within Article 49(2)(a) to (d) of the Financial Promotion Order, or who are any other persons to whom it may otherwise lawfully be made under the Financial Promotion Order (all such persons together being referred to as "relevant persons"). In the United Kingdom, the Bonds offered hereby are only available to, and any investment or investment activity to which this announcement relates will be engaged in only with, relevant persons. Any person in the United Kingdom that is not a relevant person should not act or rely on this announcement or any of its contents.

No PRIIPs KID – No PRIIPs key information document (KID) has been prepared as not available to retail in EEA.

MIFID II product governance – Any distributor subject to MiFID II that is offering, selling or recommending the Bonds is responsible for undertaking its own target market assessment in respect of the Bonds and determining its own distribution channels for the purposes of the MiFID product

governance rules under Commission Delegated Directive (EU) 2017/593, as amended (“Delegated Directive”). Neither the Company nor the Joint Lead Managers make any representations or warranties as to a distributor’s compliance with the Delegated Directive.

GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

ISSUANCE OF US\$300,000,000 3.625% BONDS DUE 2023

Reference is made to the announcement of the Company dated 12 January 2018 in respect of the Bonds Issue.

On 18 January 2018, the Company, Barclays, BNP PARIBAS, Deutsche Bank and UBS entered into the Subscription Agreement in connection with the issue of US\$300,000,000 3.625% Bonds due 2023, subsequent to the book building exercise conducted by Barclays, BNP PARIBAS, Deutsche Bank and UBS (in alphabetical order) as the joint global coordinators, joint bookrunners and joint lead managers of the Bonds Issue.

The estimated net proceeds of the Bonds Issue, after deduction of underwriting discounts and commissions and other estimated offering expenses, will amount to approximately US\$297.5 million and the Company intends to use it to refinance the Group’s certain existing indebtedness and for business development and other general corporate purposes.

Approval in-principle has been received from the SGX-ST for the listing and quotation of the Bonds on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed in this announcement. Approval in-principle for the listing and quotation of the Bonds on the SGX-ST is not to be taken as an indication of the merits of the Company or the Bonds. No listing of the Bonds has been sought in Hong Kong by the Company.

Reference is made to the announcement of the Company dated 12 January 2018 in respect of the Bonds Issue.

The Board is pleased to announce that on 18 January 2018, the Company, Barclays, BNP PARIBAS, Deutsche Bank and UBS entered into the Subscription Agreement in connection with the Bonds Issue, subsequent to the book building exercise conducted by Barclays, BNP PARIBAS, Deutsche Bank and UBS (in alphabetical order) as the joint global coordinators, joint bookrunners and joint lead managers of the Bonds Issue. BOC International, SMBC Nikko and SPDB International (in alphabetical order) have been appointed as the co-managers of the Bonds Issue.

THE SUBSCRIPTION AGREEMENT

Date: 18 January 2018

Parties to the Subscription Agreement

- (a) the Company as issuer;
- (b) Barclays;
- (c) BNP PARIBAS;
- (d) Deutsche Bank; and
- (e) UBS.

Barclays, BNP PARIBAS, Deutsche Bank and UBS (in alphabetical order) have been appointed as the joint global co-ordinators, joint bookrunners and joint lead managers for the Bonds Issue. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiry, each of Barclays, Deutsche Bank and UBS (in alphabetical order) is an independent third party and not a connected person of the Company. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiry, BNP PARIBAS is the parent company of BNP Paribas Personal Finance, which holds 20% equity interest in Genius Auto Finance Company Limited, which is a company directly held as to 80% by the Company.

The Bonds have not been, and will not be, registered under the U.S. Securities Act. The Bonds will only be offered outside the United States in compliance with Regulation S under the U.S. Securities Act. None of the Bonds will be offered to the public in Hong Kong.

Principal terms of the Bonds

Bonds Offered

Subject to certain conditions to completion, the Company will issue the Bonds in the aggregate principal amount of US\$300,000,000 which will mature on 25 January 2023, unless earlier redeemed pursuant to the terms thereof.

Issue Price

The Issue Price of the Bonds will be 99.602% of the principal amount of the Bonds.

Interest

The Bonds will bear interest from and including 25 January 2018, at the rate of 3.625% per annum, payable semi-annually in arrears on 25 January and 25 July of each year, commencing on 25 July 2018.

Ranking of the Bonds

The Bonds constitute direct, unconditional, unsubordinated and (subject to the terms and conditions of the Bonds) unsecured obligations of the Company and shall at all times rank pari passu and without any preference among themselves. The payment obligations of the Company under the Bonds shall, save for such exceptions as may be provided by applicable law and subject to the terms and conditions of the Bonds, at all times rank pari passu with all its other present and future unsecured and unsubordinated obligations.

Events of default

If an event of default occurs, the Trustee may at its discretion, and if so requested in writing by holders of at least 25% of the aggregate principal amount of the Bonds then outstanding or if so directed by an extraordinary resolution of the holders of the Bonds, give notice to the Company that the Bonds are, and will immediately become, due and payable at their principal amount together (if applicable) with any accrued but unpaid interest.

Redemption

Unless previously redeemed, or purchased and cancelled, the Bonds will be redeemed at their principal amount on the maturity date of the Bonds.

The Bonds may be redeemed for taxation reasons and if there had been a change of control of the Company.

Negative Pledge

So long as any Bond remains outstanding, the Company will not, and the Company will ensure that none of its subsidiaries will create, or have outstanding, any mortgage, charge, lien, pledge or other security interest, upon the whole or any part of its present or future undertaking, assets or revenues to secure any relevant indebtedness or to secure any guarantee or indemnity in respect of any such relevant indebtedness, without at the same time or prior thereto according to the Bonds the same security as is created or subsisting to secure any such relevant indebtedness, guarantee or indemnity or such other security as either (i) the Trustee shall in its absolute discretion deem not materially less beneficial to the interest of the holder of the Bonds or (ii) shall be approved by an extraordinary resolution of the holders of the Bonds.

Use of proceeds of the Bonds Issue

The Company is one of the leading indigenous automobile companies in the PRC, focusing on passenger vehicles and manufacturing and sales of automobile parts and components.

The estimated net proceeds of the Bonds Issue, after deduction of underwriting discounts and commissions and other estimated offering expenses, will amount to approximately US\$297.5 million and the Company intends to use it to refinance the Group's certain existing indebtedness and for business development and other general corporate purposes.

Listing and rating

Approval in-principle has been received from the SGX-ST for the listing and quotation of the Bonds on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed in this announcement. Approval in-principle for the listing and quotation of the Bonds on the SGX-ST is not to be taken as an indication of the merits of the Company or the Bonds. No listing of the Bonds has been sought in Hong Kong by the Company.

The Bonds are expected to be rated "BBB-" by Standard and Poor's Ratings Services. A credit rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the relevant rating organisation.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

"Barclays"	Barclays Bank PLC, one of the joint global co-ordinators, joint bookrunners and joint lead managers in respect of the offer and sale of the Bonds;
"BNP PARIBAS"	BNP Paribas, one of the joint global co-ordinators, joint bookrunners and joint lead managers in respect of the offer and sale of the Bonds;
"Board"	the board of Directors;
"BOC International"	BOCI Asia Limited, one of the co-managers in respect of the offer and sale of the Bonds;
"Bonds"	the 3.625% bonds due 2023 in the principal amount of US\$300,000,000 to be issued by the Company;
"Bonds Issue"	the issue of the Bonds by the Company;

“Company”	Geely Automobile Holdings Limited, an exempted company incorporated under the laws of the Cayman Islands with limited liability, the shares of which are listed on the main board of the Stock Exchange;
“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“Deutsche Bank”	Deutsche Bank AG, Hong Kong Branch, one of the joint global co-ordinators, joint bookrunners and joint lead managers in respect of the offer and sale of the Bonds;
“Directors”	the directors of the Company;
“Group”	the Company and its subsidiaries;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Issue Price”	99.602% of the principal amount of the Bonds, the price at which the Bonds will be issued;
“Joint Lead Managers”	Barclays, BNP PARIBAS, Deutsche Bank and UBS;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“PRC”	the People’s Republic of China, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan for the purpose of this announcement;
“SGX-ST”	Singapore Exchange Securities Trading Limited;
“SMBC Nikko”	SMBC Nikko Capital Markets Limited, one of the co-managers in respect of the offer and sale of the Bonds;
“SPDB International”	SPDB International Capital Limited, one of the co-managers in respect of the offer and sale of the Bonds;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Subscription Agreement”	the agreement dated 18 January 2018 entered into among the Company, Barclays, BNP PARIBAS, Deutsche Bank and UBS in relation to the Bonds Issue;

“Trustee”	Citicorp International Limited, the trustee of the Bonds;
“UBS”	UBS AG Hong Kong Branch, one of the joint global co-ordinators, joint bookrunners and joint lead managers in respect of the offer and sale of the Bonds;
“US\$”	United States dollars, the lawful currency of the United States of America;
“U.S. Securities Act”	the United States Securities Act of 1933, as amended; and
“%”	per cent.

By order of the Board
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 19 January 2018

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, the non-executive director of the Company is Mr. Carl Peter Edmund Moriz Forster, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.