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吉利汽車控股有限公司
GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

CHANGES IN DIRECTORSHIPS

The Board is pleased to announce that Mr. Wang Yang has been appointed as a non-executive director of the Company with effect from 15 September 2010.

The Board also announces that Mr. Zhao Jie has resigned as an executive director of the Company with effect from 15 September 2010.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Geely Automobile Holdings Limited (the “**Company**”) is pleased to announce that Mr. Wang Yang has been appointed as a non-executive director of the Company with effect from 15 September 2010. The biographical details of Mr. Wang Yang are:

Mr. Wang Yang (“**Mr. Wang**”), aged 36, used to work in Goldman Sachs (“**GS**”) Principle Investment Area as a managing director. From 2006 to 2010, working in GS, he focused on private equity investments in China. During the period, he led the Goldman Sachs’s US\$245 million convertible bond investment transaction in the Company. Prior to that, Mr. Wang worked in China International Capital Corporation (“**CICC**”) investment banking division as a vice president from 2002 to 2006, focusing on China based companies’ initial public offerings and restructurings. Mr. Wang served major state-owned enterprises in various sectors during this period. Prior to CICC’s investment banking division, Mr. Wang worked in CICC’s Private Equity Group from 2000 to 2001.

Mr. Wang holds a Bachelor of Engineering dual-degree in management engineering and computer science and a Master of Science degree in management science and engineering from the Shanghai Jiaotong University.

Mr. Wang will enter into a new service agreement shortly with the Company, under which he will act as a non-executive director of the Company for a period of 3 years (subject to retirement by rotation at the annual general meeting of the Company in accordance with the Company's articles of association) commencing on 15 September 2010. Pursuant to such service agreement, Mr. Wang will receive from the Company a director's fee of HK\$120,000 per annum. Such director's fee is determined with reference to the experience and duties of Mr. Wang as well as the prevailing market conditions and is subject to review by the remuneration committee of the Company from time to time. As at the date of this announcement, Mr. Wang is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed, Mr. Wang has no relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no information that need to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Wang as a non-executive director of the Company.

The Board would like to express its welcome to Mr. Wang for joining the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board also announces that Mr. Zhao Jie ("**Mr. Zhao**") has resigned as an executive director of the Company with effect from 15 September 2010, due to his other business engagements which require more of his time and dedication. Mr. Zhao has confirmed to the Company that he has no disagreements with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Zhao for his contribution to the Company during his terms of services.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 15 September 2010

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang and Dr. Zhao Fuquan, the non-executive director of the Company is Mr. Wang Yang and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin and Mr. Yeung Sau Hung, Alex.