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吉 利 汽 車 控 股 有 限 公 司

GEELY AUTOMOBILE HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 175)

## **FINAL STAGE OF COMPLETION OF ASSOCIATED COMPANIES' AGREEMENTS AND FURTHER EXTENSION OF LONG STOP DATE**

This announcement is made pursuant to Rule 13.09 (1) of the Listing Rules.

The board of directors of the Company is pleased to announce that as at the date of this announcement, the Group is in the final stage of obtaining approvals from the relevant PRC government authorities in relation to the issue of Aggregate Consideration Shares for the Transfers. The board of directors of the Company is confident that the Associated Companies' Agreements would complete shortly. Further announcement will be made by the Company in accordance with the Listing Rules upon completion of the Associated Companies' Agreements.

On 31 March 2008, the Group entered into additional supplemental agreements with various connected persons pursuant to which, inter alia, the parties mutually agreed to extend Long Stop Date of the Associated Companies' Agreements from 31 March 2008 to 30 June 2008 (or such later date as the parties to the Associated Companies' Agreements may otherwise agree in writing).

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

This announcement is made pursuant to Rule 13.09 (1) of the Listing Rules.

Reference is made to the circular of the Company dated 31 October 2007 (the "**Circular**") in relation to (i) the Agreements; (ii) the Guarantees; (iii) the continuing connected transactions contemplated under the Other Project Documents and their annual caps; (iv) the proposed increase in authorized share capital; and (v) the application for Whitewash Waiver; and the announcement (the "**Announcement**") of the Company dated 31 December 2007 in relation to the extension of the long stop date. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

## **FINAL STAGE OF COMPLETION OF ASSOCIATED COMPANIES' AGREEMENTS AND FURTHER EXTENSION OF LONG STOP DATE**

As stated in the Circular as supplemented by the Announcement, completion of the Associated Companies' Agreements is conditional upon fulfillment or waiver by the Group of those conditions set out in the paragraph headed "Conditions precedent in general" under the section headed "The Associated Companies' Agreements Dated 13 July 2007" of the Circular by 31 March 2008 (the "**Long Stop Date**") (or by such later date as the parties to the Associated Companies' Agreements may otherwise agree in writing).

Save for conditions (g), (i) & (j), all other conditions precedent referred to in the Circular have not yet been satisfied as at 31 March 2008. On 31 March 2008, the Group entered into additional supplemental agreements with various connected persons pursuant to which, inter alia, the parties mutually agreed to further extend the Long Stop Date of the Associated Companies' Agreements from 31 March 2008 to 30 June 2008 (or such later date as the parties thereto may otherwise agree in writing).

As at the date of this announcement, the Group is in the final stage of obtaining the approvals from the relevant PRC government authorities in relation to the issue of Aggregate Consideration Shares for the Transfers. The board of directors of the Company is confident that the Associated Companies' Agreements would complete shortly. Further announcement will be made by the Company in accordance with the Listing Rules upon completion of the Associated Companies' Agreements.

Save for the above, all other terms and conditions of the Associated Companies' Agreements shall remain unchanged.

As at the date of this announcement, Proper Glory and its concert parties in aggregate hold 2,500,087,000 Shares, representing approximately 48.07% of the issued ordinary share capital of the Company. Upon Completion, Proper Glory and its concert parties will in aggregate hold 3,788,759,000 Shares, representing approximately 58.38% of the issued ordinary share capital of the Company as enlarged by the issue of the Aggregate Consideration Shares.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board of  
**Geely Automobile Holdings Limited**  
**David C.Y. Cheung**  
*Company Secretary*

Hong Kong, 31 March 2008

*As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu, Mr. Gui Sheng Yue, Mr. Yang Jian, Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang, Mr. Zhao Jie and Dr. Zhao Fuquan, the non-executive director of the Company is Mr. Xu Gang and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin and Mr. Yeung Sau Hung, Alex.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*