

STRICTLY PRIVATE & CONFIDENTIAL

16 November 2021

The Directors

Geely Automobile Holdings Limited Room 2301, 23rd Floor Great Eagle Centre 23 Harbour Road Wan Chai Hong Kong

Dear Sirs,

Geely Automobile Holdings Limited (the "Company")
Renewal of Continuing Connected Transactions and revision of annual caps in relation to Continuing Connected Transactions

We refer to the circular of the Company dated 16 November 2021 (the "Circular") in relation to the captioned matter. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Circular.

We hereby give and agree not to withdraw our consent to the issue of the Circular with the inclusion of our letter to the Independent Board Committee and the Independent Shareholders dated 16 November 2021 and the reference to our name, logo, qualifications and our letter in the form and context in which they respectively appear.

We hereby consent to this letter and the document above being made available for inspection as described in Appendix I to the Circular.

We also confirm that as at the Latest Practicable Date, (a) we were not interested in any shareholding in any member of the Group and we did not have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and (b) we did not have any direct or indirect interest in any assets which had been, since 31 December 2020 (being the date to which the latest published audited accounts of the Group were made up), acquired or disposed of by, or leased to, or were proposed to be acquired or disposed of by, or leased to, any member of the Group.

Yours faithfully, For and on behalf of Ballas Capital Limited

Alex Lau

Managing Director