

The following is the text of the letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Continuing Connected Transactions prepared for the purpose of incorporation in this circular.

GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in Cayman Islands with limited liability)

(Stock code: 175)

16 November 2021

To the Independent Shareholders,

Dear Sir or Madam,

CONTINUING CONNECTED TRANSACTIONS

We refer to the circular dated 16 November 2021 (the “**Circular**”) of the Company of which this letter forms part. Terms defined in the Circular shall have the same meanings when used herein unless the context requires otherwise.

We, being the independent non-executive Directors constituting the Independent Board Committee, are writing to advise you as an Independent Shareholder whether the Independent Board Committee is of the view that the Continuing Connected Transactions are entered into in the ordinary and usual course of business of the Group, fair and reasonable, on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

We wish to draw your attention to the letter from the Board as set out on pages 10 to 44 of the Circular and the letter from the Independent Financial Adviser as set out on pages 47 to 87 of the Circular which contains, inter alia, their advice and recommendation to us regarding the terms of the Continuing Connected Transactions with the principal factors and reasons for those advice and recommendation.

RECOMMENDATION

Having taken into account the advice and recommendation of the Independent Financial Adviser, we are of the view that, the Continuing Connected Transactions are entered into in the ordinary and usual course of business of the Group, fair and reasonable, on normal commercial terms and in the interests of the

Company and the Shareholders as a whole. Accordingly, we recommend the Independent Shareholders to vote in favour of the ordinary resolutions to be proposed at the EGM to approve the Continuing Connected Transactions.

Yours faithfully,
For and on behalf of the Independent Board Committee of
Geely Automobile Holdings Limited



Mr. Lee Cheuk Yin, Dannis

Mr. Yeung Sau Hung, Alex

Mr. An Qing Heng

Mr. Wang Yang

Ms. Lam Yin Shan, Jocelyn

Ms. Gao Jie

Independent Non-executive Directors

Company and the Shareholders as a whole. Accordingly, we recommend the Independent Shareholders to vote in favour of the ordinary resolutions to be proposed at the EGM to approve the Continuing Connected Transactions.

Yours faithfully,
For and on behalf of the Independent Board Committee of
Geely Automobile Holdings Limited



Mr. Lee Cheuk Yin, Dannis

Mr. Yeung Sau Hung, Alex

Mr. An Qing Heng

Mr. Wang Yang

Ms. Lam Yin Shan, Jocelyn

Ms. Gao Jie

Independent Non-executive Directors

Company and the Shareholders as a whole. Accordingly, we recommend the Independent Shareholders to vote in favour of the ordinary resolutions to be proposed at the EGM to approve the Continuing Connected Transactions.

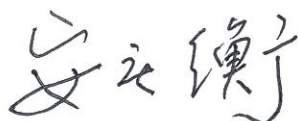
Yours faithfully,
For and on behalf of the Independent Board Committee of
Geely Automobile Holdings Limited

Mr. Lee Cheuk Yin, Dannis

Mr. Yeung Sau Hung, Alex

Mr. An Qing Heng

Mr. Wang Yang

Handwritten signature of Mr. An Qing Heng in black ink, consisting of stylized Chinese characters.

Ms. Lam Yin Shan, Jocelyn

Ms. Gao Jie

Independent Non-executive Directors

Company and the Shareholders as a whole. Accordingly, we recommend the Independent Shareholders to vote in favour of the ordinary resolutions to be proposed at the EGM to approve the Continuing Connected Transactions.

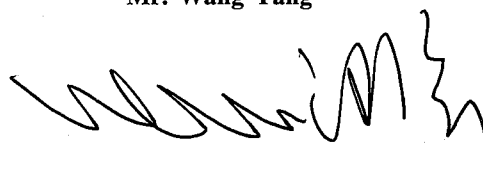
Yours faithfully,
For and on behalf of the Independent Board Committee of
Geely Automobile Holdings Limited

Mr. Lee Cheuk Yin, Dannis

Mr. Yeung Sau Hung, Alex

Mr. An Qing Heng

Mr. Wang Yang

A handwritten signature in black ink, appearing to be 'Wang Yang', with a stylized flourish at the end.

Ms. Lam Yin Shan, Jocelyn

Ms. Gao Jie

Independent Non-executive Directors

Company and the Shareholders as a whole. Accordingly, we recommend the Independent Shareholders to vote in favour of the ordinary resolutions to be proposed at the EGM to approve the Continuing Connected Transactions.

Yours faithfully,
For and on behalf of the Independent Board Committee of
Geely Automobile Holdings Limited

Mr. Lee Cheuk Yin, Dannis

Mr. Yeung Sau Hung, Alex

Mr. An Qing Heng

Mr. Wang Yang



Ms. Lam Yin Shan, Jocelyn

Ms. Gao Jie

Independent Non-executive Directors

Company and the Shareholders as a whole. Accordingly, we recommend the Independent Shareholders to vote in favour of the ordinary resolutions to be proposed at the EGM to approve the Continuing Connected Transactions.

Yours faithfully,
For and on behalf of the Independent Board Committee of
Geely Automobile Holdings Limited


Mr. Lee Cheuk Yin, Dannis

Mr. Yeung Sau Hung, Alex

Mr. An Qing Heng

Mr. Wang Yang

Ms. Lam Yin Shan, Jocelyn

Handwritten signature of Ms. Gao Jie in black ink, consisting of two characters: '高' (Gao) and '洁' (Jie).

Ms. Gao Jie

Independent Non-executive Directors