

**Geely Automobile Holdings Limited**  
**SALES VOLUME UP 33% YoY IN AUGUST 2007**

(HONG KONG, 11 September 2007)--- **Geely Automobile Holdings Limited** ("Geely Automobile"/the "Group")(Stock code: 175) announced that total sales volume of the Group's four 46.8%-owned associates was 13,686 units in August 2007, up 33% over the same month last year, and up 22% over the previous month. The sales volume in August 2007 was the best level achieved by the Group in any summer month in the Group's history. The total sales volume of the four associates in the first eight months of 2007 was 109,309 units, up 2% from the same period in 2006, achieving 58% of the four associates' new target sales volume of 190,000 units for 2007.

**The spokesman of Geely Automobile said**, "Thanks to the substantial effort by the Associates' sales department in June 2007, when confirmed orders for almost 30,000 units of sedans were received, thus helping the associates to maintain sales volume in the low season during the summer at reasonably good levels when deliveries of the orders received in June 2007 started to take place in July and August 2007. Key contributors to the associates' sales volume in August remain higher priced models like "Free Cruiser" and "Geely Kingkong". Sales of Maple sedans also improved helped by the delivery of export orders and the good demand for a new low price version of "Marindo" sedans."

The management still believes that the four associates' sales volume growth should speed up in the remainder of the year in anticipation of the good demand for "Vision" model, the launch of new products like an upgraded version of "Free Cruiser" and the new 4 speed automatic gearboxes, and the expected strong pick up in the delivery of export orders towards the end of the year.

Detailed sales volume data will be available upon request. Please contact Ms Tracey Tong at Jovian for further information. The sales volume figures released so far in 2007 are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are still preliminary figures and would be subject to changes and final confirmation.

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**About Geely Automobile Holdings Limited (175)**

The Group is principally engaged in automobile manufacturing. Geely Automobile entered into the Joint Venture Agreement to establish the JV Company with the subsidiary of Zhejiang Geely Holding Group Ltd., Zhejiang Geely Automobiles, on 30 March 2003. The JV Company is named "Zhejiang Geely Guorun Automobile Company Limited" and engages in the manufacture of economic class sedans in Beilun Economic and Technological Development Zone, Ningbo, Zhejiang Province. Geely Automobile owned 46.8% of the share capital of the JV Company. The company's name was subsequently changed to Zhejiang Geely Automobile Company Limited on 23 March 2004. In October 2003, the Group also entered into an agreement with Zhejiang Geely Holding Group Ltd. to establish "Shanghai Maple Guorun Automobile Company Limited". Geely Automobile was interested in 46.8% of the shareholdings. In May 2004, the Group's 46.8%-owned associate Zhejiang Geely Automobile Co. Limited agreed to acquire 90% shareholdings of the Zhejiang Haoqing Automobile Manufacturing Company Limited and the paid research and development cost of car model CK-1. At the same time, its another 46.8%-owned associate Shanghai Maple Guorun Automobile Co. Ltd. also agreed to acquire 90% shareholdings of Zhejiang Geely Automobile Research Institute Ltd. and 90% shareholdings of Ningbo Geely Engine Research Institute Ltd. In October 2006, the Group set up another two 46.8%-owned joint-venture with Geely Holding Limited through transferring the production facilities in Linhai and Luqiao from Zhejiang Geely to the two new associates called Zhejiang Kingkong Automobile Company Limited and Zhejiang Ruhoo Automobile Company Limited.

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