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Geely Automobile Holdings Limited
MANGANESE BRONZE HOLDINGS PLC REPORTED SECOND INTERIM RESULTS

(HONG KONG, 28 September 2007)--- Manganese Bronze Holdings Plc ("MBH"), which is 22.8%-owned by **Geely Automobile Holdings Limited** ("Geely Automobile"/the "Group") (Stock code: 175), announced its unaudited second interim results for the 12 months to 31 July 2007 on 26 September 2007.

Helped by the successful launch and the very strong demand for the TX4 model, the newest generation of London Taxi, MBH recorded a 27% increase in sales volume to 3,153 vehicles, resulted in an excellent set of results with a 50% increase in EBITDA to GBP8.6 million, and a 58% increase in EBIT to GBP4.6 million during the period. Operating profit was up 11% to GBP4.6 million, while net profit was up 7% to GBP3 million for the 12 months to 31 July 2007.

The board of MBH has declared a second interim dividend of 3.5p per share, payable on 2 November 2007. As a result, the Group is expected to receive GBP199,500 in dividend from MBH on 2 November 2007. The Group will start to equity account for MBH's financial results in its financial statement starting from 1st July 2007. The press release from MBH on its 2nd interim results for the 12 months to 31 July 2007 is enclosed for your reference.

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About Geely Automobile Holdings Limited (175)

The Group is principally engaged in automobile manufacturing. Geely Automobile entered into the Joint Venture Agreement to establish the JV Company with the subsidiary of Zhejiang Geely Holding Group Ltd., Zhejiang Geely Automobiles, on 30 March 2003. The JV Company is named "Zhejiang Geely Guorun Automobile Company Limited" and engages in the manufacture of economic class sedans in Beilun Economic and Technological Development Zone, Ningbo, Zhejiang Province. Geely Automobile owned 46.8% of the share capital of the JV Company. The company's name was subsequently changed to Zhejiang Geely Automobile Company Limited on 23 March 2004. In October 2003, the Group also entered into an agreement with Zhejiang Geely Holding Group Ltd. to establish "Shanghai Maple Guorun Automobile Company Limited". Geely Automobile was interested in 46.8% of the shareholdings. In May 2004, the Group's 46.8%-owned associate Zhejiang Geely Automobile Co. Limited agreed to acquire 90% shareholdings of the Zhejiang Haoqing Automobile Manufacturing Company Limited and the paid research and development cost of car model CK-1. At the same time, its another 46.8%-owned associate Shanghai Maple Guorun Automobile Co. Ltd. also agreed to acquire 90% shareholdings of Zhejiang Geely Automobile Research Institute Ltd. and 90% shareholdings of Ningbo Geely Engine Research Institute Ltd. In October 2006, the Group set up another two 46.8%-owned joint-venture with Geely Holding Limited through transferring the production facilities in Linhai and Luqiao from Zhejiang Geely to the two new associates called Zhejiang Kingkong Automobile Company Limited and Zhejiang Ruhoo Automobile Company Limited.

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