



**Geely Automobile Holdings Limited
Announced Annual Results for the Year Ended 31 Dec 2013
Net Profit Up 31% to RMB2.66 Billion**

(HONG KONG, 19 March 2014) — Geely Automobile Holdings Limited ("Geely Automobile" / "The Group") (Stock code: 175) announced the annual results for the year ended 31 December 2013. During the year, the total revenue increased by 17% to RMB28.71 billion. After accounting for non-controlling interests, net profit attributable to shareholders of the Group was up 31% from RMB2.04 billion in 2012 to RMB2.66 billion in 2013. The strong operational cash flow during the year and the conversion of all the outstanding convertible bonds in October 2013 further strengthened the financial position of the Group with net cash increasing 164% to RMB4.6 billion at the end of 2013.

The Spokesmen of Geely Automobile said, "The Group sold a total of 549,468 units of vehicles in 2013, up 14% from 2012, of which 22% or 118,871 units were sold abroad, up 17% from last year. In the Chinese market, the Group's sales volume in 2013 was up 13% to 430,597 units helped by the stronger demand for passenger vehicles in China. "EC7" and our SUV models like "GX7" and "SX7" remained the major contributors to the Group's sales volume growth in 2013. Our flagship mid-size sedan model "EC7" remained the Group's most popular model in terms of sales volume, accounting for 35% of the Group's total sales volume in 2013. Geely Automobile's Board of Directors set our 2014 sales volume target at 580,000 units, up 6% from 2013, despite a high base for comparison in previous year."

The Spokesmen of Geely Automobile concluded, "Looking forward, it should be seen an increased investment by the Group in the area of new energy vehicles and the application of internet, computer and mobile communication technologies in our products and services, to offer more automatic transmission options to its customers and will start to offer turbo-charged engines in some of its models, thus enhancing the attractiveness of its products. Further, a major upgraded version of our "EC7" sedans, a new full size SUV model and a brand new large size sedan model are scheduled to be launched by the Group within the year. These new powertrain technologies and new products should continue to support the Group's overall sales volume growth in 2014."

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For media enquiries:

Geely Automobile Holdings Limited

Mr Lawrence Ang Tel: +852 2598 3388

Email: lawrenceang@geelyauto.com.hk

Prime International Consultants Limited

Ms Tracey Tong Tel: +852 2891 4383

Email: tracey@primeintl.com.hk