



Geely Automobile Holdings Limited
TOTAL SALES VOLUME FOR AUGUST 2021 WAS 88,348 UNITS
TOTAL SALES VOLUME DOWN 22% YOY

(HONG KONG, 6 September 2021) --- Geely Automobile Holdings Limited ('Geely Automobile'/the 'Group')(Stock code: 175) announce that the total sales volume of the Group (including the sales volume# of LYNK & CO-branded vehicles sold by the Group's 50%-owned joint venture, namely LYNK & CO JV) during the month of August 2021 was 88,348 units, a decrease of approximately 22% from the same period last year and down approximately 11% from July 2021. During the month of August 2021, despite the impact of the epidemic in some regions and the global shortage of chip supply affecting the Group's delivery volume, the retail sales volume of the Group in the month of August 2021 still reached record high for the same period. Of the total sales volume in August 2021, 8,201 units were new energy and electrified vehicles*, an increase of around 24% from the same period last year. The Group's exports volume was down approximately 2% year-on-year to 6,225 units in the month of August 2021. During the month of August 2021, the Group's total sales volume in the China market was 82,123 units, a decrease of around 23% from the same period last year. The total sales volume in the first eight months of 2021 was 817,860 units, an increase of approximately 9% from the same period last year, achieving 53% of the Group's full year sales volume target of 1,530,000 units in 2021.

The Spokesman of Geely Automobile said, "During the month of August 2021, the total sales volumes of sedans, sport utility vehicles (SUVs) and multi-purpose vehicles (MPVs) were 29,792 units, 57,237 units and 1,319 units, respectively."

During the same period, the total sales volume of LYNK & CO-branded vehicles was 6,039 units. The total sales volume of LYNK & CO-branded vehicles in the first eight months of 2021 was 132,137 units, an increase of approximately 52% from the same period last year.

Save as the sales volume disclosed above, during the month of August 2021, the shipping volume of the Group's exports of LYNK & CO-branded vehicles, namely "01 HEV" and "01 PHEV" to the European market was 900 units, and the LYNK & CO-branded vehicles were exported to the Asia-Pacific region for the first time. The total shipping volume in the first eight months of 2021 was 5,948 units and a total of 1,000 units of vehicle were delivered to its subscription customers in the European market under its innovative subscription model** so far this year.

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The sales volume figures released are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are preliminary figures and will be subject to changes and final confirmation.

#: While the total sales volume does not correlate directly to the revenue the Group recognises during a particular period as it includes all sales volume of the Group's 50%-owned LYNK & CO JV on a 100% consolidated basis, the board of directors of Geely Automobile believes it is more indicative of the underlying demand of the Group's vehicles.

*Note: For clarity, the new energy and electrified vehicles only included the electric vehicles (EVs), hybrid electric vehicles (HEVs), mild hybrid electric vehicles (MHEVs) and plug-in hybrid electric vehicles (PHEVs).

**Note: Subscription means that customers use vehicles and ancillary services during the subscription service period through regular payment of vehicle subscription fees, including vehicle insurance, daily maintenance, data services, road assistance, etc..

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