



Geely Automobile Holdings Limited
TOTAL SALES VOLUME FOR JUNE 2021 WAS 100,163 UNITS
TOTAL SALES VOLUME DOWN 9% YOY

(HONG KONG, 6 July 2021) --- Geely Automobile Holdings Limited ('Geely Automobile' /the 'Group') (Stock code: 175) announces that the the total sales volume of the Group (including the sales volume of LYNK & CO-branded vehicles sold by the Group's 50%-owned joint venture, namely LYNK & CO JV#) during the month of June 2021 was 100,163 units, a decrease of approximately 9% from the same period last year, but up approximately 4% from May 2021. Of the total sales volume in June 2021, 7,515 units were new energy and electrified vehicles (NEEVs)*. The Group's exports volume was up approximately 71% year-on-year to 7,043 units in the month of June 2021. During the month of June 2021, the Group's total sales volume in the China market was 93,120 units, a decrease of around 12% from the same period last year. The total sales volume in the first half of 2021 was 630,237 units, an increase of approximately 19% from the same period last year, achieving 41% of the Group's full year sales volume target of 1,530,000 units in 2021.

The Spokesman of Geely Automobile said, "During the month of June 2021, the total sales volumes of sedans, sport utility vehicles (SUVs) and multi-purpose vehicles (MPVs) were 30,907 units, 67,960 units and 1,296 units, respectively."

During the same period, the total sales volume of LYNK & CO-branded vehicles was 17,077 units, up around 29% year-on-year.

Save as the sales volumes disclosed above, during the month of June 2021, the shipping volume of the Group's exports of LYNK & CO-branded vehicles to the European market was 650 units, and the total shipment volume in the first half of 2021 was 3,646 units.

In addition to the sales volume disclosed above, LYNK & CO JV started to deliver vehicles to its customers in the European market under its innovative subscription** model in the month of June 2021, during which a total of 231 units of vehicle were delivered to its subscription customers.

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The sales volume figures released are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are preliminary figures and will be subject to changes and final confirmation.

#: While the total sales volume does not correlate directly to the revenue the Group recognises during a particular period as it includes all sales volume of the Group's 50%-owned LYNK & CO JV on a 100% consolidated basis, the board of directors of Geely Automobile believes it is more indicative of the underlying demand of the Group's vehicles.

*Note: For clarity, the new energy and electrified vehicles only included the electric vehicles (EVs), hybrid electric vehicles (HEVs), mild hybrid electric vehicles (MHEVs) and plug-in hybrid electric vehicles (PHEVs).

**Note: Subscription means that consumers use vehicles and ancillary services during the subscription service period through regular payment of vehicle subscription fees, including vehicle insurance, daily maintenance, data services, road assistance, etc..

For media enquiries:

Geely Automobile Holdings Limited

Mr Lawrence Ang Tel: +852 2598 3388

Email: lawrenceang@geelyauto.com.hk

Prime International Consultants Limited

Ms Tracey Tong Tel: +852 2891 4383

Email: tracey@primeintl.com.hk