



Geely Automobile Holdings Limited
SALES VOLUME UP 54.2% YOY IN FEBRUARY 2010

(HONG KONG, 09 March 2010)--- Geely Automobile Holdings Limited ("Geely Automobile"/the "Group")(Stock code: 175) is pleased to announce that the total sales volume of the Group for the month of February 2010 was 28,712 units in February 2010, up 54.2% over the same month last year, but was down approximately 35% from January 2010, primarily due to the less number of working days in February 2010 as a result of the Chinese New Year holiday in early February. For easier comparison, total sales volume in the first two months of 2010 was 72,589 units of vehicles, up 95.5% from the same period last year.

The spokesman of Geely Automobile said, "During the month of February 2010, the sales volume for "Free Cruiser", "Geely Kingkong" and "Vision", the Group's three best selling models, were 9,460 units of vehicles, 5,156 units of vehicles and 3,884 units of vehicles, respectively."

Detailed sales volume data will be available upon request. Please contact Ms Tracey Tong at Prime International for further information. The sales volume figures released so far are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are still preliminary figures and would be subject to changes and final confirmation.

About Geely Automobile Holdings Limited (175)

The Group is principally engaged in automobile manufacturing. Geely Automobile entered into the Joint Venture Agreement to establish the JV Company with the subsidiary of Zhejiang Geely Holding Group Ltd., Zhejiang Geely Automobiles, on 30 March 2003. The JV Company is named "Zhejiang Geely Guorun Automobile Company Limited" and engages in the manufacture of economic class sedans in Beilun Economic and Technological Development Zone, Ningbo, Zhejiang Province. Geely Automobile owned 46.8% of the share capital of the JV Company. The company's name was subsequently changed to Zhejiang Geely Automobile Company Limited on 23 March 2004. In October 2003, the Group also entered into an agreement with Zhejiang Geely Holding Group Ltd. to establish "Shanghai Maple Guorun Automobile Company Limited". Geely Automobile was interested in 46.8% of the shareholdings. In May 2004, the Group's 46.8%-owned associate Zhejiang Geely Automobile Co. Limited agreed to acquire 90% shareholdings of the Zhejiang Haoqing Automobile Manufacturing Company Limited and the paid research and development cost of car model CK-1. At the same time, its another 46.8%-owned associate Shanghai Maple Guorun Automobile Co. Ltd. also agreed to acquire 90% shareholdings of Zhejiang Geely Automobile Research Institute Ltd. and 90% shareholdings of Ningbo Geely Engine Research Institute Ltd. In October 2006, the Group set up another two 46.8%-owned joint-venture with Geely Holding Limited through transferring the production facilities in Linhai and Luqiao from Zhejiang Geely to the two new associates called Zhejiang Kingkong Automobile Company Limited and Zhejiang Ruhoo Automobile Company Limited. The Group's interests in these JV Companies were raised to 91% on 1 July 2008.

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