

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock codes: 175 (HKD counter) and 80175 (RMB counter)

**VOLUNTARY ANNOUNCEMENT
COMPLETION OF CONTRIBUTION TO THE JV COMPANY**

BACKGROUND

References are made to the announcements of Geely Automobile Holdings Limited (the “**Company**”) dated 8 November 2022, 2 March 2023, 11 July 2023 and 22 September 2023, and the circular of the Company dated 6 September 2023 (the “**Circular**”) in relation to, among others, the proposed formation of the JV Company. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that the Conditions as set out in the Contribution Agreement have been fulfilled and the Transaction contemplated under the Contribution Agreement was completed on 31 May 2024. Following the completion of the Transaction, the Company, together with Geely Holding and Renault, made contributions to the JV Company in London, United Kingdom, under the name of Horse Powertrain Limited (“**Horse Powertrain**”).

SHAREHOLDING STRUCTURE OF HORSE POWERTRAIN

As of the date of this announcement, Horse Powertrain is (i) 33% owned by Aurobay Holding Limited, an indirectly wholly-owned subsidiary of the Company; (ii) 17% owned by GHPT Limited, an indirectly wholly-owned subsidiary of Geely Holding; and (iii) 50% owned by Renault. The financial results of Horse Powertrain will not be consolidated into the Group’s financial statements, and Horse Powertrain will not be considered a subsidiary of the Company.

Further adjustments may be made by the Parties with reference to the Definitive Contribution Values pursuant to the Contribution Agreement.

BOARD OF DIRECTORS OF THE HORSE POWERTRAIN

The board of directors of Horse Powertrain (the “**Horse Powertrain Board**”) consists of six directors, among whom the Company nominated two directors, Geely Holding nominated one director, and Renault nominated three directors. Mr. Li Dong Hui, Daniel, the Company’s executive director, serves as the chairman of the Horse Powertrain Board.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 31 May 2024

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. Ang Siu Lun, Lawrence, Ms. Wei Mei and Mr. Gan Jia Yue, and the independent non-executive directors of the Company are Mr. An Qing Heng, Mr. Wang Yang, Ms. Gao Jie, Ms. Yu Li Ping, Jennifer and Mr. Zhu Han Song.