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(Incorporated in the Cayman Islands with limited liability) Stock codes: 175 (HKD counter) and 80175 (RMB counter)

## SUPPLEMENTAL ANNOUNCEMENT GRANT OF SHARE OPTIONS

Reference is made to the Company's announcement dated 17 July 2024 in relation to the Grant of Share Options (the "Announcement"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board would like to provide the following additional information regarding the Grantees who are related entity participants (as defined under the Listing Rules) ("Related Entity Participants"):

For Grantees who are Related Entity Participants, they are employees of Zhejiang Geely Holding Group Company Limited ("Geely Holding") and its subsidiaries (collectively, "Geely Holding Group"). Geely Holding is a substantial shareholder of the Company. Even though these Related Entity Participants may not be directly appointed or employed by the members of the Group (who would otherwise be categorised as employee participants under the Listing Rules), they are closely connected with the Group's business. The Group believes that its success and development require cooperation with and contributions from these individuals. Geely Holding Group provides the Group with strategic guidance, resource synergies, and shared services. These are offered in the areas of information technology, research and development, and brand marketing. Therefore, maintaining the continued stability of such Related Entity Participants is crucial to the long-term business development of the Group. Granting Share Options to these Related Entity Participants will motivate them to provide better services and contribute to the long-term success of the Group. Based on the above, the Board is of the view that the Grant to the Related Entity Participants recognises their contributions, aligns with the purpose of the 2023 Share Option Scheme, and is in the interests of the Company and its shareholders as a whole.

Save as mentioned above, all the information in the Announcement remains unchanged.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung

Company Secretary

Hong Kong, 19 July 2024

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Ms. Wei Mei, Mr. Gan Jia Yue and Mr. Mao Jian Ming, Moosa; and the independent non-executive directors of the Company are Mr. An Qing Heng, Mr. Wang Yang, Ms. Gao Jie, Ms. Yu Li Ping, Jennifer and Mr. Zhu Han Song.