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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock codes: 175 (HKD counter) and 80175 (RMB counter)

UNAUDITED SALES VOLUME IN DECEMBER 2024 AND SALES VOLUME TARGET FOR 2025

The board of directors (the “**Board**”) of Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the total sales volume of the Group during the month of December 2024 was 210,055 units of vehicles, representing an increase of approximately 43% from the same period last year. Details are as follows:

Brand	Current month (Unit)	The same period last year (Unit)	Year-on-year (“YoY”) change (%)	Year-to-date in current year (Unit)	Year-to-date for the same period last year (Unit)	YoY change (%)
Geely	156,780	107,382	46	1,669,003	1,309,580	27
of which: Galaxy ^{Note 3}	69,444	29,915	132	494,440	274,843	80
ZEEKR	27,190	13,476	102	222,123	118,685	87
LYNK & CO ^{Note 1}	26,085	25,695	2	285,441	220,250	30
Total	210,055	146,553	43	2,176,567	1,648,515	32
<i>of which:</i>						
Battery electric vehicles (“BEVs”)	76,963	31,303	146	576,488	310,031	86
Plug-in hybrid electric vehicles (“PHEVs”)	34,243	26,291	30	311,747	152,863	104
<i>of which:</i>						
Export	24,527	20,294	21	403,923	263,428	53

Save as the sales volume disclosed above, during the month of December 2024, Proton^{Note 2} achieved sales volume of 11,409 units of vehicles, representing an increase of approximately 11% compared to the same period last year. Further, for the year of 2024, the cumulative sales volume of Proton reached 152,614 units of vehicles, representing a decrease of approximately 1% compared to the same period last year.

The Board sets the Group's sales volume target for the year of 2025 at 2,710,000 units, representing an approximate increase of 25% over the total sales volume achieved in 2024. Among them, the sales volume target for the GEELY brand is 2,000,000 units, the ZEEKR brand is 320,000 units, and the LYNK & CO brand is 390,000 units. In addition, the sales volume target for new energy vehicles is 1,500,000 units, representing an approximate increase of 69% over the sales volume for new energy vehicles achieved in 2024.

Please note that the figures disclosed in this announcement are unaudited and have not been confirmed by the Company's auditor and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

Note 1: Although the total sales volume is not directly correlated to the revenue recognised by the Group during a specific period as it includes all sales volume of LYNK & CO on a 100% consolidated basis, the board of directors of the Company believes that it better reflects the potential demand for the Group's vehicles.

Note 2: The Group completed the acquisition of a 49.9% equity stake in Proton on 28 April 2023. For more details about Proton, please refer to the Company's announcement dated 20 January 2023 and circular dated 6 April 2023.

Note 3: In order to promote the deep integration and efficient fusion of internal resources within the Group, in October 2024, the Group announced that the Geometry series would be merged into the Galaxy brand, and Geometry would cease to exist as an independent brand. Geometry would become a series of intelligent and premium compact vehicles under the Galaxy brand. Therefore, from October 2024 onwards, the Group will consolidate Geometry's sales figures into Galaxy's and make retrospective adjustments to the historical data for the same period.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 1 January 2025

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Ms. Wei Mei, Mr. Gan Jia Yue and Mr. Mao Jian Ming, Moosa; and the independent non-executive directors of the Company are Mr. An Qing Heng, Mr. Wang Yang, Ms. Gao Jie, Ms. Yu Li Ping, Jennifer and Mr. Zhu Han Song.