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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock codes: 175 (HKD counter) and 80175 (RMB counter)

**COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTIONS
IN RELATION TO**

**(1) ACQUISITION OF LYNK & CO SALE SHARES BY ZEEKR; AND
(2) SUBSCRIPTION OF INCREASED CAPITAL OF LYNK & CO BY ZEEKR**

Reference is made to the announcement (the “**Announcement**”) and the circular (the “**Circular**”) of Geely Automobile Holdings Limited (the “**Company**”) dated 14 November 2024 and 20 December 2024, respectively, regarding the discloseable and connected transactions related to the LYNK & CO Acquisition and the LYNK & CO Capital Injection. Capitalized terms used herein shall have the same meanings as those defined in the Announcement and the Circular unless the context requires otherwise.

The board of directors (the “**Board**”) of the Company is pleased to announce that all conditions precedent to the LYNK & CO Acquisition and the LYNK & CO Capital Injection have been fulfilled and the transactions were completed on 14 February 2025.

COMPLETION OF LYNK & CO ACQUISITION AND LYNK & CO CAPITAL INJECTION

Following the completion of the LYNK & CO Acquisition and the LYNK & CO Capital Injection:

1. LYNK & CO is now owned as to 49% by Ningbo Geely and 51% by Zhejiang ZEEKR.
2. LYNK & CO has become an indirect non wholly-owned subsidiary of ZEEKR and an indirect non wholly-owned subsidiary of the Company.
3. The financial results of LYNK & CO will be consolidated into the consolidated financial statements of the ZEEKR Group and the Group, respectively.

FINANCIAL IMPACT ON THE GROUP

Upon completion of the LYNK & CO Acquisition, the Group is estimated to record an unaudited gain of approximately RMB6.47 billion (before taxation, transaction costs, and other customary adjustments). This gain arises from the change in control status of LYNK & CO from a joint venture to a subsidiary. The gain represents the difference between the fair value of the 50% equity interest in LYNK & CO, and the carrying amount of the previously held interest (i.e., 50% equity interest) in LYNK & CO as at 31 January 2025. This gain will be recognized in the consolidated financial statements of the Group upon completion of the transaction, in accordance with Hong Kong Financial Reporting Standards (HKFRS).

The actual gain or loss resulting from the LYNK & CO Acquisition is subject to audit.

The analysis above is for illustrative purposes only and does not represent the actual financial performance of the Group upon completion of the LYNK & CO Acquisition.

GENERAL

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 14 February 2025

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Ms. Wei Mei, Mr. Gan Jia Yue and Mr. Mao Jian Ming, Moosa; and the independent non-executive directors of the Company are Mr. An Qing Heng, Mr. Wang Yang, Ms. Gao Jie, Ms. Yu Li Ping, Jennifer and Mr. Zhu Han Song.