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(Incorporated in the Cayman Islands with limited liability) Stock codes: 175 (HKD counter) and 80175 (RMB counter)

## **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Geely Automobile Holdings Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis.

The board of directors (the "Board") of the Company announces that it has been advised that 浙江吉 利控股集團有限公司 (Zhejiang Geely Holding Group Company Limited\*, "Geely Holding") and Renault S.A.S. ("Renault"), a wholly-owned subsidiary of Renault S.A., a limited liability company whose shares are listed on Euronext Paris (stock code: RNO.PA), signed a framework agreement on 17 February 2025 (the "Framework Agreement"), pursuant to which both parties would expand their strategic cooperation in the development and production of zero and low emission vehicles through Renault do Brasil ("Renault Brazil") subject to the terms and conditions of the Framework Agreement. Geely Holding would invest in and become a minority stakeholder of Renault Brazil, gaining access to localized production, service network and channel resources (the "Proposed Transaction").

As at the date of this announcement, the Company would like to clarify that it is not a party to the Proposed Transaction and is not partnering with Geely Holding or providing financing to Geely Holding in relation to the Proposed Transaction. Given the potential synergy from the collaboration with Renault and the significant potential of the Latin American market, the Group is actively exploring different options (including but not limited to becoming a contracting party to the joint venture agreement and business cooperation agreement(s)) to be involved in the Proposed Transaction. Should the Proposed Transaction materialise, subject to the compliance with The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and taking into account the interests of the Company and its shareholders as a whole, the Company will make further announcement(s) if and when necessary in order to keep the market informed.

Geely Holding is a connected person of the Company for the purpose of the Listing Rules by virtue of the fact that it is a substantial shareholder indirectly holding an approximately 39% of the issued share capital of the Company and also that it is an associate of Mr. Li Shu Fu, an executive director

of the Company. Consequently, to the extent that any actual cooperation takes place or is proposed to take place between Renault and the Company which constitutes a notifiable transaction and/or a connected transaction for the Company, the Company will comply with the relevant Listing Rules' requirements as and when appropriate.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung

Company Secretary

Hong Kong, 18 February 2025

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Ms. Wei Mei, Mr. Gan Jia Yue and Mr. Mao Jian Ming, Moosa; and the independent non-executive directors of the Company are Mr. An Qing Heng, Mr. Wang Yang, Ms. Gao Jie, Ms. Yu Li Ping, Jennifer and Mr. Zhu Han Song.

\* For identification purpose only