



**Geely Automobile Holdings Limited
Announced Annual Results for the Year Ended 31 December 2024
Profit Attributable to Shareholders Increased by 213%
to RMB16.63 Billion**

(HONG KONG, 20 March 2025) — Geely Automobile Holdings Limited (“**Geely Automobile**” / “**The Group**”) (Stock codes: 175 [HKD counter] and 80175 [RMB counter]) announced the annual results for the year ended 31 December 2024. The total revenue of the Group increased by 34% to RMB240.2 billion. The Group's net profit for 2024 was RMB16.8 billion, up by 240% year-on-year (“**YoY**”). After deducting non-controlling interests, the profit attributable to equity holders of the Company was RMB16.63 billion, representing a YoY increase of 213%. If the impact of the one-off gain and losses, including a gain on deemed disposal of subsidiaries and provisional loss on partial disposal of a joint venture, amounting to RMB9.1 billion in total, as well as total net impairment losses on non-financial assets of RMB0.99 billion is excluded, the profit attributable to equity holders of the Company would be RMB8.52 billion, increased by 52% YoY. The board recommends the payment of a final dividend of HK\$0.33 per ordinary share for 2024 (2023: HK\$0.22).

During the period, the Group sold a total of 2,176,567 units of vehicles, representing a YoY increase of 32%, exceeding the Group's revised annual sales volume target of 2 million units. Among them, the wholesale volume in China increased by 27% YoY to 1,762,045 units, while the export wholesale volume increased by 57 % YoY to 414,522 units.

The Spokesmen of Geely Automobile said, ‘The Group sets its sales volume target for 2025 at 2.71 million units (including the total sales volume of “Lynk&Co” vehicles sold by Lynk&Co JV), representing an increase of approximately 25% from the total sales volume achieved in 2024.’

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