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吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock codes: 175 (HKD counter) and 80175 (RMB counter)

VOLUNTARY ANNOUNCEMENT
ISSUANCE OF RMB2,500,000,000 MEDIUM-TERM NOTES DUE 2028

This announcement is made by Geely Automobile Holdings Limited (the "**Company**") on a voluntary basis.

References are made to the announcements of the Company dated 13 October 2025 in relation to the acceptance of registration of the contemplated issuance of debt financing instruments in the principal amount of up to RMB10 billion (inclusive) with The National Association of Financial Market Institutional Investors.

The board of directors ("**Board**") of the Company is pleased to announce that, the Company has issued the third tranche of the debt financing instruments in 2026 by way of medium-term notes (the "**MTNs**") on 23 November 2026, and has appointed China International Capital Corporation Limited as the lead underwriter and bookrunner, and Bank of China Limited, Industrial and Commercial Bank of China Limited, Postal Savings Bank of China Co., Ltd., China CITIC Bank Corporation Limited, Industrial Bank Co., Ltd., Bank of Beijing Co., Ltd., BNP Paribas (China) Ltd., and CITIC Securities Company Limited as the joint lead underwriters.

PRINCIPAL TERMS OF THE MTNs

MTNs Offered

The Company has issued the MTNs in the China Interbank Bond Market in the People's Republic of China (the "**PRC**") under the name of "Geely Automobile Holdings Limited 2026 Third Tranche Medium-term Notes", in an aggregate principal amount of RMB2,500,000,000. The MTNs have a term of two years. At the end of the first year of the term, the Company is entitled to adjust the coupon rate, and the investors are entitled to exercise a put option. Unless early termination occurs pursuant to the terms thereof, or the investors exercise the put option, the MTNs are scheduled to mature on 24 November 2028 (the "**Maturity Date**").

Issue Price

The MTNs are issued at par at an issue price of RMB100.

Interest Rate

During the first year of the term of the MTNs, the MTNs will bear interest at a fixed annual rate of 1.44%, as determined through centralised book-building. The Company is entitled to adjust the coupon rate at the end of the first interest accrual year of the term, and the adjusted coupon rate shall remain fixed for the second interest accrual year.

Investors

The investors of the MTNs are the institutional investors in the China Interbank Bond Market (excluding those who are prohibited by applicable laws and regulations from subscribing to the MTNs).

Investors' Put Option

Within five business days from the date of the Company's announcement of the adjusted coupon rate, investors may register to put all or part of the MTNs held by them to the Company at par value.

Principal and Interest Repayment Method

The MTNs bear simple interest, payable annually, without compounding. All principal of the MTNs shall be repaid on the Maturity Date, and the Company shall repay the final installment of interest together with the full principal amount on the Maturity Date. In the event that investors exercise the put option, the interest and principal payment date for such MTNs shall be 24 November 2027.

Collateral Method

No collateral is set for the MTNs.

Use of Proceeds

The entire proceeds from the issue of the MTNs will be used in the PRC to supplement the working capital of the Company's subsidiary.

Ranking of the MTNs

The MTNs constitute direct, unconditional, unsubordinated and (subject to the terms and conditions of the MTNs) unsecured obligations of the Company and shall at all times rank *pari passu* and without any preference among themselves. The payment obligations of the Company under the MTNs shall, save for such exceptions as may be provided by applicable laws and subject to the terms and conditions of the MTNs, at all times rank *pari passu* with all its other present and future unsecured and unsubordinated obligations.

Events of Default

In the event of a default, the Company shall assume default liabilities in accordance with applicable laws, regulations, and the offering circular, and the holder(s) of the MTNs shall be entitled to claim principal, accrued interest and default interest from the Company according to applicable laws, regulations, and the offering circular. In addition to accrued interest, the Company shall pay default interest to the holder(s) of the MTNs (except as otherwise provided by applicable laws), which shall accrue from the date of default (or the expiration date of the grace period, if any) until the date of actual payment, calculated at a daily rate of 0.21‰ on the unpaid principal and interest amounts.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 24 November 2026

As at the date of this announcement, the executive directors of the Company are Mr. An Cong Hui (Chairman), Mr. Gui Sheng Yue (Vice Chairman), Mr. Gan Jia Yue (Chief Executive Officer), Mr. Li Dong Hui, Daniel, and Mr. Mao Jian Ming, Moosa; and the independent non-executive directors of the Company are Ms. Gao Jie, Ms. Yu Li Ping, Jennifer, Mr. Zhu Han Song and Ms. Tseng Chin I.